

PERIOD ENDING MARCH 31, 2022

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2021	BUDGET MAR Y.T.D. 2022	ACTUAL MAR Y.T.D. 2022
NUMBER OF CUSTOMERS	472		473
OPERATING REVENUES:			
461 METERED WATER SALES	\$258,058.13	\$47,000.00	\$46,459.77
47X OTHER OPERATING REVENUE	\$1,563.29	\$500.00	\$324.37
TOTAL OPERATING REVENUE	<u>\$259,621.42</u>	<u>\$47,500.00</u>	<u>\$46,784.14</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$22,887.00	\$5,713.00	\$5,691.25
601 ACCOUNTING EXPENSE-AUDITOR	\$4,027.71	\$1,200.00	\$899.32
601 ACCOUNTING EXPENSE-EXTRAS	\$2,205.00	\$1,600.00	\$345.00
601 MANAGER'S SALARY	\$12,000.00	\$3,000.00	\$3,000.00
601 PAYROLL TAXES & WORKERS COMP	\$1,948.50	\$260.00	\$468.30
615 PURCHASED PUMPING POWER	\$27,164.48	\$6,000.00	\$4,980.70
618 CHEMICALS	\$0.00	\$500.00	\$0.00
620 REPAIRS & MAINTENANCE	\$10,108.41	\$9,000.00	\$4,450.00
621 OFFICE SUPPLIES & EXPENSE	\$3,949.56	\$1,600.00	\$709.01
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$56,630.00	\$14,100.00	\$14,160.00
630 OUTSIDE SERVICES-OTHER	\$7,689.60	\$6,950.00	\$326.07
632 POSTAGE	\$2,585.44	\$776.00	\$666.47
635 WATER TESTING	\$1,925.00	\$500.00	\$150.00
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$8,492.07	\$775.00	\$394.07
675 MISC. ANN. REPORTS, \$ SOFT. CONT.	\$2,876.22	\$500.00	\$10.00
681 PROPERTY TAX	\$8,050.34	\$0.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$0.00	\$5,000.00	\$0.00
760 TELEPHONE EXPENSE	\$1,346.78	\$270.00	\$230.71
403 DEPRECIATION	\$63,216.96	\$16,800.00	\$15,995.49
404 ACC AMOT OF CONT	(\$13,547.59)	(\$5,000.00)	(\$3,387.00)
TOTAL OPERATING EXPENSES	<u>\$223,555.48</u>	<u>\$69,544.00</u>	<u>\$49,089.39</u>
OPERATING INCOME (LOSS)	<u>\$36,065.94</u>	<u>(\$22,044.00)</u>	<u>(\$2,305.25)</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$459.58	\$200.00	\$0.00
421 OTHER INCOME	\$175.17	\$75.00	\$31.39
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
GAIN ON SALE OF ASSETS	\$249.38	\$0.00	
PURCHASE POWER ADJUSTMENT	\$0.00	\$0.00	\$23.76
TOTAL OTHER INCOME/EXPENSE	<u>\$884.13</u>	<u>\$275.00</u>	<u>\$7.63</u>
NET INCOME (LOSS)	<u>\$36,950.07</u>	<u>(\$21,769.00)</u>	<u>(\$2,297.62)</u>

PERIOD ENDING MARCH 31, 2022

## BALANCE SHEET

DECEMBER  
2021MARCH  
2022

ACCT #

## ASSETS:

131 CASH & WORKING FUNDS	\$98,595.00	\$83,159.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 MONEY MARKET ACCOUNT-BBVA COMPASS	\$111,994.00	\$111,994.00
136 LIQUID C.D. ACCOUNT-N.Y. COMMUNITY UNDEPOSITED FUNDS	\$75,075.00	\$75,075.00
141 CUSTOMER ACCTS RECEIVABLES	\$0.00	\$0.00
151 PLANT MATERIAL & SUPPLIES	\$14,122.00	\$13,654.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$299,786.00	\$283,882.00

## FIXED ASSETS:

301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$83,441.00	\$83,441.00
307 WELLS	\$166,341.00	\$182,603.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$207,926.00	\$207,926.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$50,560.00
334 METERS & INSTALLATION	\$120,005.00	\$120,005.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$0.00	\$0.00
400 LESS: ACCUM DEPRECIATION	(\$537,262.00)	(\$677,047.00)
TOTAL FIXED ASSETS	\$1,261,654.00	\$1,162,321.00

## TOTAL ASSETS

\$1,561,440.00	\$1,446,203.00
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## CURRENT &amp; ACCRUED LIABILITIES:

231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,149.00	\$1,346.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$6,810.00	\$4,598.00
TOTAL CURRENT & ACC LIABILITIES	\$7,959.00	\$5,944.00

## 224 LONG -TERM NOTES &amp; BONDS

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## DEFERRED CREDITS:

252 ADVANCES IN AID OF CONSTRUCTION	\$2,531.00	\$2,531.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$594,643.00	\$611,068.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$338,878.00)	(\$358,689.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$258,296.00	\$254,910.00

## TOTAL LIABILITIES

\$266,255.00	\$260,854.00
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## CAPITAL ACCOUNT:

215 NET ASSETS	\$1,271,232.00	\$1,187,647.00
UNRESTRICTED NET ASSETS	(\$12,997.00)	\$0.00
NET INCOME (LOSS)	\$36,950.00	(\$2,298.00)
TOTAL CAPITAL ACCOUNTS	\$1,295,185.00	\$1,185,349.00

## TOTAL LIABILITIES AND CAPITAL

\$1,561,440.00	\$1,446,203.00
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