

PERIOD ENDING DECEMBER 31, 2021

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2020	BUDGET DEC Y.T.D. 2021	ACTUAL DEC Y.T.D. 2021
NUMBER OF CUSTOMERS	466		472
OPERATING REVENUES:			
461 METERED WATER SALES	\$243,381.95	\$260,000.00	\$258,058.13
47X OTHER OPERATING REVENUE	\$1,515.58	\$2,000.00	\$1,563.29
TOTAL OPERATING REVENUE	<u>\$244,897.53</u>	<u>\$262,000.00</u>	<u>\$259,621.42</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$27,662.60	\$23,342.00	\$22,887.00
601 ACCOUNTING EXPENSE-AUDITOR	\$4,348.62	\$4,800.00	\$4,027.71
601 ACCOUNTING EXPENSE-EXTRAS	\$7,520.90	\$6,400.00	\$2,205.00
601 MANAGER'S SALARY	\$12,000.00	\$12,000.00	\$12,000.00
601 PAYROLL TAXES & WORKERS COMP	\$1,397.00	\$1,040.00	\$1,948.50
615 PURCHASED PUMPING POWER	\$30,021.81	\$32,100.00	\$27,164.48
618 CHEMICALS	\$1,375.16	\$2,300.00	\$0.00
620 REPAIRS & MAINTENANCE	\$14,237.53	\$20,000.00	\$10,108.41
621 OFFICE SUPPLIES & EXPENSE	\$6,683.61	\$6,400.00	\$3,949.56
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$53,929.59	\$55,800.00	\$56,630.00
630 OUTSIDE SERVICES-OTHER	\$13,052.61	\$12,500.00	\$7,689.60
632 POSTAGE	\$4,247.65	\$3,104.00	\$2,585.44
635 WATER TESTING	\$1,572.66	\$2,000.00	\$1,925.00
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$8,076.07	\$8,475.00	\$8,492.07
675 MISC. ,ANN. REPORTS, \$ SOFT. CONT.	\$19.61	\$2,750.00	\$2,876.22
681 PROPERTY TAX	\$8,251.18	\$8,200.00	\$8,050.34
685 LEGAL & PROFESSIONAL EXPENSE	\$13,285.25	\$2,800.00	\$0.00
760 TELEPHONE EXPENSE	\$1,832.05	\$1,460.00	\$1,346.78
403 DEPRECIATION	\$63,217.00	\$67,200.00	\$63,216.96
404 ACC AMOT OF CONT	(\$12,369.24)	(\$20,000.00)	(\$13,547.59)
TOTAL OPERATING EXPENSES	<u>\$260,361.66</u>	<u>\$252,671.00</u>	<u>\$223,555.48</u>
OPERATING INCOME (LOSS)	<u>(\$15,464.13)</u>	<u>\$9,329.00</u>	<u>\$36,065.94</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$555.70	\$800.00	\$459.58
421 OTHER INCOME	\$144.63	\$300.00	\$175.17
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
GAIN ON SALE OF ASSETS	\$1,766.74	\$0.00	\$249.38
TOTAL OTHER INCOME/EXPENSE	<u>\$2,467.07</u>	<u>\$1,100.00</u>	<u>\$884.13</u>
NET INCOME (LOSS)	<u>(\$12,997.06)</u>	<u>\$10,429.00</u>	<u>\$36,950.07</u>

PERIOD ENDING DECEMBER 31, 2021

BALANCE SHEET

	DECEMBER 2020	DECEMBER 2021
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ACCT #

ASSETS:

131 CASH & WORKING FUNDS	\$105,095.00	\$98,595.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 MONEY MARKET ACCOUNT-BBVA COMPASS	\$111,608.00	\$111,994.00
136 LIQUID C.D. ACCOUNT-N.Y. COMMUNITY UNDEPOSITED FUNDS	\$0.00	\$75,075.00
	\$55.00	\$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$13,499.00	\$14,122.00
151 PLANT MATERIAL & SUPPLIES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$230,257.00	\$299,786.00

FIXED ASSETS:

301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$83,441.00	\$83,441.00
307 WELLS	\$162,897.00	\$166,341.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$207,926.00	\$207,926.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$26,370.00
334 METERS & INSTALLATION	\$119,857.00	\$120,005.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$0.00	\$0.00
400 LESS: ACCUM DEPRECIATION	(\$490,308.00)	(\$537,262.00)
TOTAL FIXED ASSETS	\$1,305,016.00	\$1,261,654.00

TOTAL ASSETS

\$1,535,273.00	\$1,561,440.00
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CURRENT & ACCRUED LIABILITIES:

231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,149.00	\$1,149.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$3,509.00	\$6,810.00
TOTAL CURRENT & ACC LIABILITIES	\$4,658.00	\$7,959.00

224 LONG -TERM NOTES & BONDS

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DEFERRED CREDITS:

252 ADVANCES IN AID OF CONSTRUCTION	\$3,068.00	\$2,531.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$610,905.00	\$594,643.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$341,593.00)	(\$338,878.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$272,380.00	\$258,296.00

TOTAL LIABILITIES

\$277,038.00	\$266,255.00
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CAPITAL ACCOUNT:

215 NET ASSETS	\$1,271,232.00	\$1,271,232.00
UNRESTRICTED NET ASSETS	\$0.00	(\$12,997.00)
NET INCOME (LOSS)	(\$12,997.00)	\$36,950.00
TOTAL CAPITAL ACCOUNTS	\$1,258,235.00	\$1,295,185.00

TOTAL LIABILITIES AND CAPITAL

\$1,535,273.00	\$1,561,440.00
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