

PERIOD ENDING JUNE 30, 2022

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2021	BUDGET JUN Y.T.D. 2022	ACTUAL JUN Y.T.D. 2022
NUMBER OF CUSTOMERS	472		466
OPERATING REVENUES:			
461 METERED WATER SALES	\$258,058.13	\$127,000.00	\$127,062.16
47X OTHER OPERATING REVENUE	\$1,563.29	\$1,000.00	\$705.18
TOTAL OPERATING REVENUE	<u>\$259,621.42</u>	<u>\$128,000.00</u>	<u>\$127,767.34</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$22,887.00	\$11,411.00	\$11,357.75
601 ACCOUNTING EXPENSE-AUDITOR	\$4,027.71	\$2,400.00	\$1,805.55
601 ACCOUNTING EXPENSE-EXTRAS	\$2,205.00	\$3,200.00	\$920.00
601 MANAGER'S SALARY	\$12,000.00	\$6,000.00	\$6,000.00
601 PAYROLL TAXES & WORKERS COMP	\$1,948.50	\$520.00	\$936.60
615 PURCHASED PUMPING POWER	\$27,164.48	\$14,100.00	\$13,966.05
618 CHEMICALS	\$0.00	\$1,100.00	\$0.00
620 REPAIRS & MAINTENANCE	\$10,108.41	\$14,000.00	\$4,553.85
621 OFFICE SUPPLIES & EXPENSE	\$3,949.56	\$4,220.00	\$1,533.31
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$56,630.00	\$28,200.00	\$28,380.00
630 OUTSIDE SERVICES-OTHER	\$7,689.60	\$8,900.00	\$5,119.90
632 POSTAGE	\$2,585.44	\$1,552.00	\$1,305.89
635 WATER TESTING	\$1,925.00	\$1,000.00	\$200.00
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$8,492.07	\$775.00	\$387.07
675 MISC. ANN. REPORTS, \$ SOFT. CONT., TAX	\$2,876.22	\$2,750.00	\$439.44
681 PROPERTY TAX	\$8,050.34	\$4,100.00	\$3,900.28
685 LEGAL & PROFESSIONAL EXPENSE	\$0.00	\$5,500.00	\$1,292.50
760 TELEPHONE EXPENSE	\$1,346.78	\$540.00	\$1,451.41
403 DEPRECIATION	\$63,216.96	\$33,600.00	\$31,990.98
404 ACC AMOT OF CONT	(\$13,547.59)	(\$10,000.00)	(\$6,774.00)
TOTAL OPERATING EXPENSES	<u>\$223,555.48</u>	<u>\$133,868.00</u>	<u>\$108,766.58</u>
OPERATING INCOME (LOSS)	<u>\$36,065.94</u>	<u>(\$5,868.00)</u>	<u>\$19,000.76</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$459.58	\$400.00	\$226.29
421 OTHER INCOME	\$175.17	\$150.00	\$85.72
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
APS REBATES	\$249.38	\$0.00	\$8,050.00
PURCHASE POWER ADJUSTMENT	\$0.00	\$0.00	(\$236.13)
TOTAL OTHER INCOME/EXPENSE	<u>\$884.13</u>	<u>\$550.00</u>	<u>\$8,125.88</u>
NET INCOME (LOSS)	<u>\$36,950.07</u>	<u>(\$5,318.00)</u>	<u>\$27,126.64</u>

PERIOD ENDING JUNE 30, 2022

BALANCE SHEET

ACCT #	DECEMBER 2021	MARCH 2022
ASSETS:		
131 CASH & WORKING FUNDS	\$98,595.00	\$109,682.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 NEW YORK BANK C.D.	\$111,994.00	\$112,127.00
136 NEW YORK BANK C.D.	\$75,075.00	\$75,168.00
UNDEPOSITED FUNDS	\$0.00	\$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$14,122.00	\$31,201.00
151 PLANT MATERIAL & SUPPLIES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$299,786.00	\$328,178.00
FIXED ASSETS:		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$83,441.00	\$89,317.00
307 WELLS	\$166,341.00	\$182,603.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$207,926.00	\$207,926.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$50,560.00
334 METERS & INSTALLATION	\$120,005.00	\$120,588.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$0.00	\$0.00
400 LESS: ACCUM DEPRECIATION	(\$537,262.00)	(\$693,042.00)
TOTAL FIXED ASSETS	\$1,261,654.00	\$1,152,785.00
TOTAL ASSETS	\$1,561,440.00	\$1,480,963.00
CURRENT & ACCRUED LIABILITIES:		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,149.00	\$1,364.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$6,810.00	\$13,198.00
TOTAL CURRENT & ACC LIABILITIES	\$7,959.00	\$14,562.00
224 LONG -TERM NOTES & BONDS	0	0
DEFERRED CREDITS:		
252 ADVANCES IN AID OF CONSTRUCTION	\$2,531.00	\$2,637.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$594,643.00	\$611,068.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$338,878.00)	(\$362,077.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$258,296.00	\$251,628.00
TOTAL LIABILITIES	\$266,255.00	\$266,190.00
CAPITAL ACCOUNT:		
215 NET ASSETS	\$1,271,232.00	\$1,187,647.00
UNRESTRICTED NET ASSETS	(\$12,997.00)	\$0.00
NET INCOME (LOSS)	\$36,950.00	\$27,126.00
TOTAL CAPITAL ACCOUNTS	\$1,295,185.00	\$1,214,773.00
TOTAL LIABILITIES AND CAPITAL	\$1,561,440.00	\$1,480,963.00