

PERIOD ENDING SEPTEMBER 30, 2021

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2020	BUDGET SEP Y.T.D. 2021	ACTUAL SEP Y.T.D. 2021
NUMBER OF CUSTOMERS	466		470
OPERATING REVENUES:			
461 METERED WATER SALES	\$243,381.95	\$208,500.00	\$201,654.26
47X OTHER OPERATING REVENUE	\$1,515.58	\$1,500.00	\$1,240.15
TOTAL OPERATING REVENUE	<u>\$244,897.53</u>	<u>\$210,000.00</u>	<u>\$202,894.41</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$27,662.60	\$17,335.00	\$17,057.25
601 ACCOUNTING EXPENSE-AUDITOR	\$4,348.62	\$3,600.00	\$3,112.55
601 ACCOUNTING EXPENSE-EXTRAS	\$7,520.90	\$4,800.00	\$2,090.00
601 MANAGER'S SALARY	\$12,000.00	\$9,000.00	\$9,000.00
601 PAYROLL TAXES & WORKERS COMP	\$1,397.00	\$780.00	\$923.50
615 PURCHASED PUMPING POWER	\$30,021.81	\$25,100.00	\$22,427.59
618 CHEMICALS	\$1,375.16	\$1,800.00	\$0.00
620 REPAIRS & MAINTENANCE	\$14,237.53	\$15,000.00	\$10,108.41
621 OFFICE SUPPLIES & EXPENSE	\$6,683.61	\$4,800.00	\$3,383.29
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$53,929.59	\$41,850.00	\$42,470.00
630 OUTSIDE SERVICES-OTHER	\$13,052.61	\$10,625.00	\$6,089.68
632 POSTAGE	\$4,247.65	\$2,328.00	\$1,927.10
635 WATER TESTING	\$1,572.66	\$1,500.00	\$1,425.00
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$8,076.07	\$775.00	\$394.07
675 MISC. ,ANN. REPORTS, \$ SOFT. CONT.	\$19.61	\$2,250.00	\$1,649.40
681 PROPERTY TAX	\$8,251.18	\$4,100.00	\$4,140.10
685 LEGAL & PROFESSIONAL EXPENSE	\$13,285.25	\$3,100.00	\$0.00
760 TELEPHONE EXPENSE	\$1,832.05	\$720.00	\$1,046.60
403 DEPRECIATION	\$63,217.00	\$50,400.00	\$47,412.72
404 ACC AMOT OF CONT	(\$12,369.24)	(\$15,000.00)	(\$9,917.08)
TOTAL OPERATING EXPENSES	<u>\$260,361.66</u>	<u>\$184,863.00</u>	<u>\$164,740.18</u>
OPERATING INCOME (LOSS)	<u>(\$15,464.13)</u>	<u>\$25,137.00</u>	<u>\$38,154.23</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$555.70	\$600.00	\$244.21
421 OTHER INCOME	\$144.63	\$225.00	\$125.97
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
GAIN ON SALE OF ASSETS	\$1,766.74	\$0.00	\$249.38
TOTAL OTHER INCOME/EXPENSE	<u>\$2,467.07</u>	<u>\$825.00</u>	<u>\$619.56</u>
NET INCOME (LOSS)	<u>(\$12,997.06)</u>	<u>\$25,962.00</u>	<u>\$38,773.79</u>

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BALANCE SHEET

ACCT #	DECEMBER 2020	SEPTEMBER 2021
ASSETS:		
131 CASH & WORKING FUNDS	\$105,095.00	\$76,187.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 MONEY MARKET ACCOUNT-BBVA COMPASS	\$111,608.00	\$111,853.00
136 LIQUID C.D. ACCOUNT-N.Y. COMMUNITY UNDEPOSITED FUNDS	\$0.00 \$55.00	\$75,000.00 \$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$13,499.00	\$24,552.00
151 PLANT MATERIAL & SUPPLIES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$230,257.00	\$287,592.00
FIXED ASSETS:		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$83,441.00	\$83,441.00
307 WELLS	\$162,897.00	\$166,341.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$207,926.00	\$207,926.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$26,370.00
334 METERS & INSTALLATION	\$119,857.00	\$120,005.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$0.00	\$0.00
400 LESS: ACCUM DEPRECIATION	(\$490,308.00)	(\$521,458.00)
TOTAL FIXED ASSETS	\$1,305,016.00	\$1,277,458.00
TOTAL ASSETS	\$1,535,273.00	\$1,565,050.00
CURRENT & ACCRUED LIABILITIES:		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,149.00	\$1,169.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$3,509.00	\$4,544.00
TOTAL CURRENT & ACC LIABILITIES	\$4,658.00	\$5,713.00
224 LONG -TERM NOTES & BONDS	0	0
DEFERRED CREDITS:		
252 ADVANCES IN AID OF CONSTRUCTION	\$3,068.00	\$2,933.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$610,905.00	\$594,643.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$341,593.00)	(\$335,247.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$272,380.00	\$262,329.00
TOTAL LIABILITIES	\$277,038.00	\$268,042.00
CAPITAL ACCOUNT:		
215 NET ASSETS	\$1,271,232.00	\$1,271,232.00
UNRESTRICTED NET ASSETS	\$0.00	(\$12,997.00)
NET INCOME (LOSS)	(\$12,997.00)	\$38,773.00
TOTAL CAPITAL ACCOUNTS	\$1,258,235.00	\$1,297,008.00
TOTAL LIABILITIES AND CAPITAL	\$1,535,273.00	\$1,565,050.00