

PERIOD ENDING DECEMBER 31, 2020

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| ACCT # | ACTUAL DEC Y.T.D. 2019 | BUDGET DEC Y.T.D. 2020 | ACTUAL DEC Y.T.D. 2020 |
|--|------------------------------|------------------------------|------------------------------|
| NUMBER OF CUSTOMERS | 465 | | 466 |
| OPERATING REVENUES: | | | |
| 461 METERED WATER SALES | \$225,037.63 | \$222,000.00 | \$243,381.95 |
| 47X OTHER OPERATING REVENUE | \$1,599.67 | \$1,200.00 | \$1,515.58 |
| TOTAL OPERATING REVENUE | <u>\$226,637.30</u> | <u>\$223,200.00</u> | <u>\$244,897.53</u> |
| OPERATING EXPENSES: | | | |
| 601 ACCOUNTING EXPENSE-CONTRACT | \$26,275.82 | \$39,348.00 | \$27,662.60 |
| 601 ACCOUNTING EXPENSE-AUDITOR | \$4,676.04 | \$3,900.00 | \$4,348.62 |
| 601 ACCOUNTING EXPENSE-MDI EXTRAS | \$5,791.35 | \$5,200.00 | \$7,520.90 |
| 601 MANAGER'S SALARY | \$12,000.00 | \$12,000.00 | \$12,000.00 |
| 601 PAYROLL TAXES & WORKERS COMP | \$1,431.00 | \$0.00 | \$1,397.00 |
| 615 PURCHASED PUMPING POWER | \$27,601.82 | \$32,100.00 | \$30,021.81 |
| 618 CHEMICALS | \$1,233.73 | \$2,300.00 | \$1,375.16 |
| 620 REPAIRS & MAINTENANCE | \$29,944.42 | \$20,000.00 | \$14,237.53 |
| 621 OFFICE SUPPLIES & EXPENSE | \$6,913.44 | \$5,500.00 | \$6,683.61 |
| 630 OUTSIDE SERVICES-WATER OP-CONTRACT | \$57,978.50 | \$53,013.00 | \$53,929.59 |
| 630 OUTSIDE SERVICES-OTHER | \$15,347.52 | \$8,800.00 | \$13,052.61 |
| 632 POSTAGE | \$0.00 | \$0.00 | \$4,247.65 |
| 635 WATER TESTING | \$2,765.62 | \$5,600.00 | \$1,572.66 |
| 641 RENTS | \$0.00 | \$0.00 | \$0.00 |
| 655 GENERAL INSURANCE | \$7,863.07 | \$8,275.00 | \$8,076.07 |
| 675 MISC. OPERATING EXPENSE | \$1,804.20 | \$400.00 | \$19.61 |
| 681 PROPERTY TAX | \$8,257.09 | \$8,200.00 | \$8,251.18 |
| 685 LEGAL & PROFESSIONAL EXPENSE | \$0.00 | \$13,800.00 | \$13,285.25 |
| 760 TELEPHONE EXPENSE | \$2,318.90 | \$2,960.00 | \$1,832.05 |
| 403 DEPRECIATION | \$35,663.04 | \$33,924.00 | \$35,463.96 |
| 404 ACC AMOT OF CONT | (\$12,369.24) | (\$12,372.00) | (\$12,369.24) |
| TOTAL OPERATING EXPENSES | <u>\$235,496.32</u> | <u>\$242,948.00</u> | <u>\$232,608.62</u> |
| OPERATING INCOME (LOSS) | <u>(\$8,859.02)</u> | <u>(\$19,748.00)</u> | <u>\$12,288.91</u> |
| OTHER INCOME/EXPENSE: | | | |
| 419 INTEREST INCOME | \$2,587.19 | \$2,300.00 | \$387.34 |
| 421 OTHER INCOME | \$479.31 | \$0.00 | \$144.63 |
| 427 INTEREST EXPENSE | \$0.00 | \$0.00 | \$0.00 |
| GAIN ON SALE OF ASSETS | \$0.00 | \$0.00 | \$1,766.74 |
| TOTAL OTHER INCOME/EXPENSE | <u>\$3,066.50</u> | <u>\$2,300.00</u> | <u>\$2,298.71</u> |
| NET INCOME (LOSS) | <u>(\$5,792.52)</u> | <u>(\$17,448.00)</u> | <u>\$14,587.62</u> |

PERIOD ENDING DECEMBER 31, 2020

BALANCE SHEET

| ACCT # | DECEMBER 2019 | DECEMBER 2020 |
|--|-----------------------|-----------------------|
| ASSETS: | | |
| 131 CASH & WORKING FUNDS | \$66,890.00 | \$105,095.00 |
| 135 TEMPORARY INVESTMENTS | \$0.00 | \$0.00 |
| 136 MONEY MARKET ACCOUNT-BBVA COMPASS | \$0.00 | \$0.00 |
| 136 MONEY MARKET ACCOUNT-N.Y. COMMUNITY UNDEPOSITED FUNDS | \$111,053.00 | \$111,441.00 |
| 141 CUSTOMER ACCTS RECEIVABLES | \$12,823.00 | \$13,499.00 |
| 151 PLANT MATERIAL & SUPPLIES | \$0.00 | \$0.00 |
| 162 PREPAYMENTS | \$0.00 | \$0.00 |
| 174 OTHER CURRENT & ACCRUED ASSETS | \$0.00 | \$0.00 |
| TOTAL CURRENT & ACCRUED ASSETS | \$190,766.00 | \$230,090.00 |
| FIXED ASSETS: | | |
| 301 ORGANIZATION COST | \$12,478.00 | \$12,478.00 |
| 303 LAND | \$68,068.00 | \$68,068.00 |
| 304 STRUCTURES/ IMPROVEMENTS | \$97,970.00 | \$97,970.00 |
| 307 WELLS | \$125,567.00 | \$162,897.00 |
| 310 POWER GENERATION EQUIP | \$74,116.00 | \$74,116.00 |
| 311 PUMPING EQUIPMENT | \$309,385.00 | \$310,382.00 |
| 320 WATER TREATMENT PLANTS | \$8,266.00 | \$8,266.00 |
| 330 STORAGE TANKS | \$27,440.00 | \$27,440.00 |
| 331 TRANSMISSION LINES | \$729,369.00 | \$729,369.00 |
| 333 SERVICES | \$26,370.00 | \$26,370.00 |
| 334 METERS & INSTALLATION | \$125,351.00 | \$125,351.00 |
| 335 HYDRANTS | \$87,640.00 | \$87,640.00 |
| 339 OTHERPLANT/MISC EQMT | \$167,448.00 | \$167,448.00 |
| 340 OFFICE FURNITURE/EQUIP | \$37,564.00 | \$37,564.00 |
| 100 CONSTRUCTION IN PROGRESS | \$37,330.00 | \$0.00 |
| 400 LESS: ACCUM DEPREC & AMORT | (\$524,640.00) | (\$560,104.00) |
| TOTAL FIXED ASSETS | \$1,409,722.00 | \$1,375,255.00 |
| TOTAL ASSETS | \$1,600,488.00 | \$1,605,345.00 |
| CURRENT & ACCRUED LIABILITIES: | | |
| 231 SALES TAX PAYABLE | \$870.00 | \$0.00 |
| 232 PAYROLL LIABILITIES | \$1,149.00 | \$1,149.00 |
| 235 CUSTOMER SECURITY DEPOSITS | \$0.00 | \$0.00 |
| 236 ACCRUED TAXES | \$0.00 | \$0.00 |
| 237 ACCRUED INTEREST | \$0.00 | \$0.00 |
| ACCOUNTS PAYABLE | \$0.00 | \$3,509.00 |
| TOTAL CURRENT & ACC LIABILITIES | \$2,019.00 | \$4,658.00 |
| 224 LONG -TERM NOTES & BONDS | 0 | 0 |
| DEFERRED CREDITS: | | |
| 252 ADVANCES IN AID OF CONSTRUCTION | \$3,068.00 | \$3,068.00 |
| 255 ACCUMULATED DEFERRED I.T.C. | \$0.00 | \$0.00 |
| 271 CONTRIBUTIONS IN AID OF CONSTRUCTION | \$618,459.00 | \$618,459.00 |
| 272 LESS: ACCUM AMORTIZ. OF CONTRIB. | (\$298,923.00) | (\$311,292.00) |
| 282 ACCUMULATED DEFERRED INCOME TAX | \$0.00 | \$0.00 |
| TOTAL DEFERRED CREDITS | \$322,604.00 | \$310,235.00 |
| TOTAL LIABILITIES | \$324,623.00 | \$314,893.00 |
| CAPITAL ACCOUNT: | | |
| 215 NET ASSETS | \$1,281,658.00 | \$1,275,865.00 |
| NET INCOME | (\$5,793.00) | \$14,587.00 |
| TOTAL CAPITAL ACCOUNTS | \$1,275,865.00 | \$1,290,452.00 |
| TOTAL LIABILITIES AND CAPITAL | \$1,600,488.00 | \$1,605,345.00 |