

PERIOD ENDING JUNE 30, 2021

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2020	BUDGET JUN Y.T.D. 2021	ACTUAL JUN Y.T.D. 2021
NUMBER OF CUSTOMERS	466		469
OPERATING REVENUES:			
461 METERED WATER SALES	\$243,381.95	\$113,600.00	\$128,133.31
47X OTHER OPERATING REVENUE	\$1,515.58	\$1,000.00	\$744.35
TOTAL OPERATING REVENUE	<u>\$244,897.53</u>	<u>\$114,600.00</u>	<u>\$128,877.66</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$27,662.60	\$11,328.00	\$11,357.75
601 ACCOUNTING EXPENSE-AUDITOR	\$4,348.62	\$2,400.00	\$1,979.16
601 ACCOUNTING EXPENSE-EXTRAS	\$7,520.90	\$3,200.00	\$1,657.50
601 MANAGER'S SALARY	\$12,000.00	\$6,000.00	\$6,000.00
601 PAYROLL TAXES & WORKERS COMP	\$1,397.00	\$520.00	\$668.00
615 PURCHASED PUMPING POWER	\$30,021.81	\$15,100.00	\$14,207.61
618 CHEMICALS	\$1,375.16	\$1,100.00	\$0.00
620 REPAIRS & MAINTENANCE	\$14,237.53	\$10,000.00	\$4,074.09
621 OFFICE SUPPLIES & EXPENSE	\$6,683.61	\$3,200.00	\$2,636.03
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$53,929.59	\$27,900.00	\$28,310.00
630 OUTSIDE SERVICES-OTHER	\$13,052.61	\$8,750.00	\$2,818.55
632 POSTAGE	\$4,247.65	\$1,552.00	\$1,307.20
635 WATER TESTING	\$1,572.66	\$1,000.00	\$275.00
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$8,076.07	\$775.00	\$394.07
675 MISC. ANN. REPORTS, \$ SOFT. CONT.	\$19.61	\$1,750.00	\$1,649.40
681 PROPERTY TAX	\$8,251.18	\$4,100.00	\$4,140.10
685 LEGAL & PROFESSIONAL EXPENSE	\$13,285.25	\$2,900.00	\$0.00
760 TELEPHONE EXPENSE	\$1,832.05	\$480.00	\$636.36
403 DEPRECIATION	\$63,217.00	\$33,600.00	\$31,608.48
404 ACC AMOT OF CONT	(\$12,369.24)	(\$10,000.00)	(\$6,286.57)
TOTAL OPERATING EXPENSES	<u>\$260,361.66</u>	<u>\$125,655.00</u>	<u>\$107,432.73</u>
OPERATING INCOME (LOSS)	<u>(\$15,464.13)</u>	<u>(\$11,055.00)</u>	<u>\$21,444.93</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$555.70	\$400.00	\$106.14
421 OTHER INCOME	\$144.63	\$150.00	\$78.73
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
GAIN ON SALE OF ASSETS	\$1,766.74	\$0.00	\$249.38
TOTAL OTHER INCOME/EXPENSE	<u>\$2,467.07</u>	<u>\$550.00</u>	<u>\$434.25</u>
NET INCOME (LOSS)	<u>(\$12,997.06)</u>	<u>(\$10,505.00)</u>	<u>\$21,879.18</u>

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## BALANCE SHEET

ACCT #	DECEMBER 2020	JUNE 2021
<b>ASSETS:</b>		
131 CASH & WORKING FUNDS	\$105,095.00	\$120,740.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 MONEY MARKET ACCOUNT-BBVA COMPASS	\$0.00	\$0.00
136 MONEY MARKET ACCOUNT-N.Y. COMMUNITY UNDEPOSITED FUNDS	\$111,608.00	\$111,715.00
141 CUSTOMER ACCTS RECEIVABLES	\$55.00	\$0.00
151 PLANT MATERIAL & SUPPLIES	\$13,499.00	\$32,218.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
<b>TOTAL CURRENT &amp; ACCRUED ASSETS</b>	<b>\$230,257.00</b>	<b>\$264,673.00</b>
<b>FIXED ASSETS:</b>		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$83,441.00	\$83,441.00
307 WELLS	\$162,897.00	\$166,341.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$207,926.00	\$207,926.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$26,370.00
334 METERS & INSTALLATION	\$119,857.00	\$120,005.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$0.00	\$0.00
400 LESS: ACCUM DEPRECIATION	(\$490,308.00)	(\$505,654.00)
<b>TOTAL FIXED ASSETS</b>	<b>\$1,305,016.00</b>	<b>\$1,293,262.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,535,273.00</b>	<b>\$1,557,935.00</b>
<b>CURRENT &amp; ACCRUED LIABILITIES:</b>		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,149.00	\$1,203.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$3,509.00	\$10,659.00
<b>TOTAL CURRENT &amp; ACC LIABILITIES</b>	<b>\$4,658.00</b>	<b>\$11,862.00</b>
224 LONG -TERM NOTES & BONDS	0	0
<b>DEFERRED CREDITS:</b>		
252 ADVANCES IN AID OF CONSTRUCTION	\$3,068.00	\$2,933.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$610,905.00	\$594,643.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$341,593.00)	(\$331,617.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
<b>TOTAL DEFERRED CREDITS</b>	<b>\$272,380.00</b>	<b>\$265,959.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$277,038.00</b>	<b>\$277,821.00</b>
<b>CAPITAL ACCOUNT:</b>		
215 NET ASSETS	\$1,271,232.00	\$1,271,232.00
UNRESTRICTED NET ASSETS	\$0.00	(\$12,997.00)
NET INCOME (LOSS)	(\$12,997.00)	\$21,879.00
<b>TOTAL CAPITAL ACCOUNTS</b>	<b>\$1,258,235.00</b>	<b>\$1,280,114.00</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$1,535,273.00</b>	<b>\$1,557,935.00</b>