

PERIOD ENDING MARCH 31, 2023

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2022	BUDGET MAR Y.T.D. 2023	ACTUAL MAR Y.T.D. 2023
NUMBER OF CUSTOMERS	469		468
OPERATING REVENUES:			
461 METERED WATER SALES	\$251,254.06	\$47,000.00	\$44,493.44
47X OTHER OPERATING REVENUE	\$1,221.39	\$500.00	\$144.14
TOTAL OPERATING REVENUE	\$252,475.45	\$47,500.00	\$44,637.58
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$22,712.75	\$5,713.00	\$5,663.75
601 ACCOUNTING EXPENSE-AUDITOR	\$4,144.75	\$1,200.00	\$1,113.71
601 ACCOUNTING EXPENSE-EXTRAS	\$2,240.00	\$600.00	\$432.50
601 MANAGER'S SALARY	\$12,000.00	\$3,000.00	\$3,450.00
601 PAYROLL TAXES & WORKERS COMP	\$1,771.20	\$260.00	\$281.05
615 PURCHASED PUMPING POWER	\$29,131.39	\$6,000.00	\$5,318.60
618 CHEMICALS	\$872.97	\$500.00	\$0.00
620 REPAIRS & MAINTENANCE	\$9,487.65	\$5,000.00	\$2,387.36
621 OFFICE SUPPLIES & EXPENSE	\$3,764.84	\$1,100.00	\$666.86
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$56,820.00	\$14,100.00	\$14,220.00
630 OUTSIDE SERVICES-OTHER	\$10,382.05	\$1,150.00	\$2,432.28
632 POSTAGE	\$2,593.13	\$700.00	\$661.19
635 WATER TESTING	\$3,297.62	\$800.00	\$150.00
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$9,636.07	\$775.00	\$0.00
675 MISC. ,ANN. REPORTS, \$ SOFT. CONT.	\$1,639.44	\$500.00	\$417.12
681 PROPERTY TAX	\$11,159.69	\$0.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$7,807.38	\$500.00	\$602.50
760 TELEPHONE EXPENSE	\$1,458.26	\$0.00	\$0.00
403 DEPRECIATION	\$5,943.96	\$15,900.00	\$16,683.75
404 ACC AMOT OF CONT	(\$21,809.00)	(\$3,300.00)	(\$5,452.70)
TOTAL OPERATING EXPENSES	\$241,353.15	\$58,998.00	\$49,034.31
OPERATING INCOME (LOSS)	\$11,122.30	(\$11,498.00)	(\$4,396.73)
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$2,102.48	\$1,875.00	\$1,727.65
421 OTHER INCOME	\$169.32	\$0.00	\$29.93
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
GAIN ON SALE OF ASSETS	\$0.00	\$0.00	\$0.00
APS REBATES	\$8,050.00	\$0.00	\$0.00
PURCHASE POWER ADJUSTMENT	(\$505.97)	\$0.00	(\$58.79)
TOTAL OTHER INCOME/EXPENSE	\$9,815.83	\$1,875.00	\$1,698.79
NET INCOME (LOSS)	\$20,938.13	(\$9,623.00)	(\$2,697.94)

PERIOD ENDING MARCH 31, 2023

BALANCE SHEET

ACCT #	DECEMBER 2022	MARCH 2023
<b>ASSETS:</b>		
131 CASH & WORKING FUNDS	\$69,513.00	\$67,475.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 NEW YORK BANK C.D.	\$0.00	\$0.00
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SCHWAB INVESTMENT ACCOUNT UNDEPOSITED FUNDS	\$251,733.00	\$253,461.00
141 CUSTOMER ACCTS RECEIVABLES	\$14,486.00	\$12,592.00
141 OTHER ACCTS RECEIVABLES	\$0.00	\$358.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
<b>TOTAL CURRENT &amp; ACCRUED ASSETS</b>	<b>\$335,732.00</b>	<b>\$333,886.00</b>
<b>FIXED ASSETS:</b>		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$91,285.00	\$91,285.00
307 WELLS	\$182,603.00	\$182,603.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$207,926.00	\$232,116.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$50,560.00	\$26,370.00
334 METERS & INSTALLATION	\$120,588.00	\$121,008.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHER PLANT/MISC EQMT	167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$16,304.00	\$18,724.00
400 LESS: ACCUM DEPRECIATION	727,001.00	(\$743,685.00)
<b>TOTAL FIXED ASSETS</b>	<b>1137,098.00</b>	<b>\$1,123,254.00</b>
<b>TOTAL ASSETS</b>	<b>1472,830.00</b>	<b>\$1,457,140.00</b>
<b>CURRENT &amp; ACCRUED LIABILITIES:</b>		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,149.00	\$1,212.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$19,892.00	\$12,289.00
<b>TOTAL CURRENT &amp; ACC LIABILITIES</b>	<b>\$21,041.00</b>	<b>\$13,501.00</b>
224 LONG -TERM NOTES & BONDS	0	0
<b>DEFERRED CREDITS:</b>		
252 ADVANCES IN AID OF CONSTRUCTION	\$2,954.00	\$2,954.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	611,068.00	\$611,068.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(347,112.00)	(\$382,564.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
<b>TOTAL DEFERRED CREDITS</b>	<b>236,910.00</b>	<b>\$231,458.00</b>
<b>TOTAL LIABILITIES</b>	<b>257,951.00</b>	<b>\$244,959.00</b>
<b>CAPITAL ACCOUNT:</b>		
215 NET ASSETS	\$1,187,647.00	\$1,214,879.00
UNRESTRICTED NET ASSETS	\$0.00	\$0.00
NET INCOME (LOSS)	27,233.00	(\$2,698.00)
<b>TOTAL CAPITAL ACCOUNTS</b>	<b>1214,879.00</b>	<b>\$1,212,181.00</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>1472,830.00</b>	<b>\$1,457,140.00</b>