

PERIOD ENDING MARCH 31, 2020

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2019	BUDGET MAR Y.T.D. 2020	ACTUAL MAR Y.T.D. 2020
NUMBER OF CUSTOMERS	465		466
OPERATING REVENUES:			
461 METERED WATER SALES	\$225,037.63	\$40,100.00	\$39,748.99
47X OTHER OPERATING REVENUE	\$1,599.67	\$300.00	\$205.02
TOTAL OPERATING REVENUE	<u>\$226,637.30</u>	<u>\$40,400.00</u>	<u>\$39,954.01</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$26,275.82	\$9,587.00	\$7,409.65
601 ACCOUNTING EXPENSE-AUDITOR	\$4,676.04	\$975.00	\$1,038.29
601 ACCOUNTING EXPENSE-MDI EXTRAS	\$5,791.35	\$1,300.00	\$2,641.50
601 MANAGER'S SALARY	\$12,000.00	\$3,000.00	\$2,500.00
601 PAYROLL TAXES & WORKERS COMP	\$1,431.00	\$0.00	\$256.25
615 PURCHASED PUMPING POWER	\$27,601.82	\$6,000.00	\$5,582.73
618 CHEMICALS	\$1,233.73	\$500.00	\$0.00
620 REPAIRS & MAINTENANCE	\$29,944.42	\$5,000.00	\$4,237.02
621 OFFICE SUPPLIES & EXPENSE	\$6,913.44	\$1,250.00	\$1,612.48
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$57,978.50	\$13,253.00	\$8,949.00
630 OUTSIDE SERVICES-OTHER	\$15,347.52	\$1,800.00	\$801.13
635 WATER TESTING	\$2,765.62	\$1,000.00	\$132.00
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$7,863.07	\$775.00	\$394.07
675 MISC. OPERATING EXPENSE	\$1,804.20	\$500.00	\$250.00
681 PROPERTY TAX	\$8,257.09	\$0.00	\$4,093.36
685 LEGAL & PROFESSIONAL EXPENSE	\$0.00	\$1,200.00	\$2,994.20
760 TELEPHONE EXPENSE	\$2,318.90	\$740.00	\$491.21
403 DEPRECIATION	\$35,663.04	\$9,000.00	\$0.00
404 ACC AMOT OF CONT	(\$12,369.24)	(\$3,093.00)	(\$0,092.31)
TOTAL OPERATING EXPENSES	<u>\$235,496.32</u>	<u>\$52,787.00</u>	<u>\$40,290.58</u>
OPERATING INCOME (LOSS)	<u>(\$8,859.02)</u>	<u>(\$12,387.00)</u>	<u>(\$336.57)</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$2,587.19	\$575.00	\$244.30
421 OTHER INCOME	\$479.31	\$0.00	\$22.56
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
TOTAL OTHER INCOME/EXPENSE	<u>\$3,066.50</u>	<u>\$575.00</u>	<u>\$266.86</u>
NET INCOME (LOSS)	<u>(\$5,792.52)</u>	<u>(\$11,812.00)</u>	<u>(\$69.71)</u>

PERIOD ENDING MARCH 31, 2020

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL MAR. Y.T.D. 2019	ACTUAL MAR Y.T.D. 2020
NUMBER OF CUSTOMERS	461	466
OPERATING REVENUES:		
461 METERED WATER SALES	\$39,440.98	\$39,748.99
47X OTHER OPERATING REVENUE	\$207.87	\$205.02
TOTAL OPERATING REVENUE	<u>\$39,648.85</u>	<u>\$39,954.01</u>
OPERATING EXPENSES:		
601 ACCOUNTING EXPENSE-CONTRACT	\$7,773.96	\$7,409.65
601 ACCOUNTING EXPENSE-AUDITOR	\$985.53	\$1,038.29
601 ACCOUNTING EXPENSE-MDI EXTRAS	\$3,619.70	\$2,641.50
601 MANAGER'S SALARY	\$3,000.00	\$2,500.00
601 PAYROLL TAXES & WORKERS COMP	\$339.50	\$256.25
615 PURCHASED PUMPING POWER	\$4,902.76	\$5,582.73
618 CHEMICALS	\$275.19	\$0.00
620 REPAIRS & MAINTENANCE	\$2,139.45	\$4,237.02
621 OFFICE SUPPLIES & EXPENSE	\$1,220.04	\$1,612.48
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$13,366.50	\$8,949.00
630 OUTSIDE SERVICES-OTHER	\$7,804.31	\$801.13
635 WATER TESTING	\$128.00	\$132.00
641 RENTS	\$0.00	\$0.00
657 GENERAL INSURANCE	\$394.07	\$394.07
675 MISC. OPERATING EXPENSE	\$374.20	\$250.00
681 PROPERTY TAX	\$0.00	\$4,093.36
685 LEGAL & PROFESSIONAL EXPENSE	\$0.00	\$2,994.20
760 TELEPHONE EXPENSE	\$639.05	\$491.21
403 DEPRECIATION	\$8,915.76	\$0.00
404 ACC AMOT OF CONT	(\$3,092.31)	(\$3,092.31)
TOTAL OPERATING EXPENSES	<u>\$52,785.71</u>	<u>\$40,290.58</u>
OPERATING INCOME (LOSS)	<u>(\$13,136.86)</u>	<u>(\$336.57)</u>
OTHER INCOME/EXPENSE:		
419 INTEREST INCOME	\$610.60	\$244.30
421 OTHER INCOME	\$22.24	\$22.56
427 INTEREST EXPENSE	\$0.00	\$0.00
TOTAL OTHER INCOME/EXPENSE	<u>\$632.84</u>	<u>\$266.86</u>
NET INCOME (LOSS)	<u>(\$12,504.02)</u>	<u>(\$69.71)</u>

PERIOD ENDING MARCH 31, 2020

BALANCE SHEET

ACCT #	DECEMBER 2019	MARCH 2020
ASSETS:		
131 CASH & WORKING FUNDS	\$66,890.00	\$58,255.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 MONEY MARKET ACCOUNT-BBVA COMPASS	\$0.00	\$0.00
136 MONEY MARKET ACCOUNT-N.Y. COMMUNITY	\$111,053.00	\$111,298.00
137 REPLACEMENT OF ASSETS FUND	\$0.00	\$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$12,823.00	\$11,718.00
151 PLANT MATERIAL & SUPPLIES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$190,766.00	\$181,271.00
FIXED ASSETS:		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$97,970.00	\$97,970.00
307 WELLS	\$125,567.00	\$162,897.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$309,385.00	\$309,385.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$26,370.00
334 METERS & INSTALLATION	\$125,351.00	\$125,351.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$37,564.00	\$37,564.00
100 CONSTRUCTION IN PROGRESS	\$37,330.00	\$6,146.00
400 LESS: ACCUM DEPREC & AMORT	(\$524,640.00)	(\$524,640.00)
TOTAL FIXED ASSETS	\$1,409,722.00	\$1,415,868.00
TOTAL ASSETS	\$1,600,488.00	\$1,597,139.00
CURRENT & ACCRUED LIABILITIES:		
231 SALES TAX PAYABLE	\$870.00	\$844.00
232 PAYROLL LIABILITIES	\$1,149.00	\$988.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
241 OTHER CURRENT & ACC LIABILITIES	\$0.00	\$0.00
TOTAL CURRENT & ACC LIABILITIES	\$2,019.00	\$1,832.00
224 LONG -TERM NOTES & BONDS	0	0
DEFERRED CREDITS:		
252 ADVANCES IN AID OF CONSTRUCTION	\$3,068.00	\$3,068.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$618,459.00	\$618,459.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$298,923.00)	(\$302,015.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$322,604.00	\$319,512.00
TOTAL LIABILITIES	\$324,623.00	\$321,344.00
CAPITAL ACCOUNT:		
215 NET ASSETS	\$1,281,658.00	\$1,275,865.00
NET INCME	(\$5,793.00)	(\$70.00)
TOTAL CAPITAL ACCOUNTS	\$1,275,865.00	\$1,275,795.00
TOTAL LIABILITIES AND CAPITAL	\$1,600,488.00	\$1,597,139.00